

From: Darlene Winegar [dwinegar@agccu.org]
Sent: Wednesday, February 11, 2009 5:24 PM
To: _Board Mail
Subject: COPORATE BAIL OUT

I am a small credit union 16M in assets. I am still mainly a sole sponsored credit union. My company is downsizing and it is naturally having an impact on our credit union. It is hard enough to try to maintain a credit union charter and stay the entity that was created in 1932. There is a lot of talk about wanting to keep the small credit unions in business, but everything works against us. The small/median credit unions bust their behinds trying to keep their credit unions in good standing. It is a hard enough struggle just trying to compete with the financial market in today's economy but now we have to add US Central's problems on to us! There has got to be another way to solve this crisis.

I urge you, our NCUA Board, to consider another alternative than the insurance assessment for this crisis that is before you.

I realize this is a large problem in the credit union world. This is an enormous task that you have ahead of you, but this assessment is not the answer, at least not for small credit unions. It will have devastating effects on small credit unions especially those of us that are still mainly sole sponsored. With company downsizing, it is difficult enough to compete in this financial economy. This kind of cost could and probably will cause some credit unions to seek other alternatives.

Please consider other ways of dealing with this situation.

Thank you for listening.

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"Our Members Are Our Priority"